

**MAGAZINE LUIZA S.A.**

**Publicly-held Company**

Corporate Taxpayer ID: 47.960.950/0001-21

Company Registry (NIRE): 35.3.0010481.1

**NOTICE TO THE MARKET**

**Magazine Luiza S.A.** ("**Company**" or "**Magalu**"), announces to its shareholders and the market in general that it obtained approval for the transfer of control of **Hub Prepaid Participações S.A.** and its subsidiaries (collectively referred to as, "**Hub Fintech**" or "**Hub**") to Magalu Pagamentos, a wholly owned subsidiary of Magalu, from the Administrative Council for Economic Defense (CADE), the Brazilian antitrust agency, and the Central Bank of Brazil. The acquisition was definitively concluded on this date.

Hub Fintech is a payment institution regulated by the Central Bank. It is fully integrated with the Brazilian Payment System (SPB) and the Instant Payment System (PIX). Hub is also one of the largest Banking as a Service (BaaS) platforms in Brazil. In addition to being one of the leading processors of prepaid cards, Hub offers a variety of services such as benefit cards (food, meals), acquiring and corporate solutions for credit management. With the recent acquisition of Bit55, a leading credit card processor, Hub now offers a complete portfolio of its own scalable financial technology solutions.

The acquisition was made by a company controlled by Magalu, with no impact on the procedures described by Art. 256 of Law 6,404 / 76. The Company will keep its shareholders, and the market in general, duly informed under the terms of the applicable legislation.

São Paulo, July 5th, 2021

**Roberto Bellissimo Rodrigues**

Chief Financial Officer and Director of Investor Relations